

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

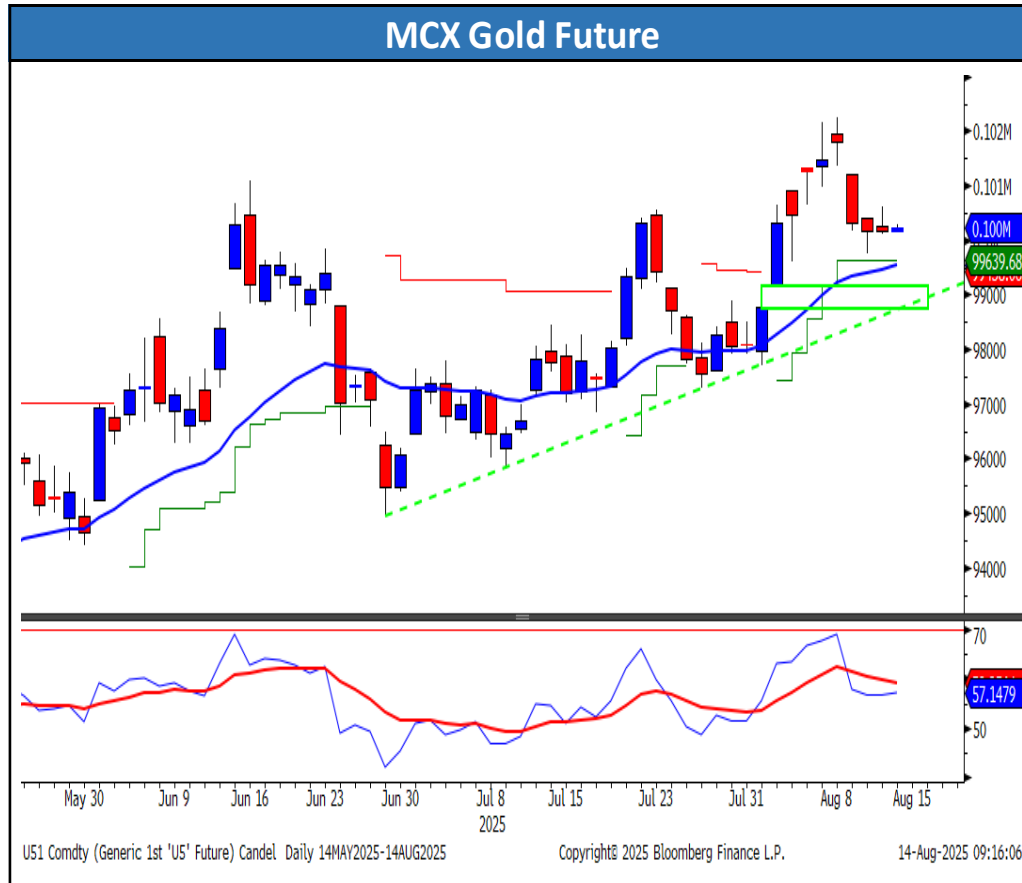
14 August 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3355.86	3348.26	7.6	0.23%
COMEX Silver	38.5045	37.9143	0.5902	1.56%
WTI Crude Oil	62.65	63.17	-0.52	-0.82%
Natural Gas	2.828	2.808	0.02	0.71%
LME Copper	9803	9841	-37.5	-0.38%
LME Zinc	2829	2848	-18.5	-0.65%
LME Lead	1988	2016	-27.5	-1.36%
LME Aluminium	2616	2620	-3.5	-0.13%
Currencies				
Dollar Index	97.84	98.097	-0.257	-0.26%
USDINR	87.4388	87.7125	-0.2737	-0.31%
EURUSD	1.1705	1.1675	0.003	0.26%
Global Equity Indices				
BSE Sensex	80540	80236	304	0.38%
Hang Seng Index	25614	24970	644	2.58%
Shanghai	3683	3666	18	0.48%
S&P 500 Index	6467	6446	21	0.32%
Dow Jones	44922	44459	464	1.04%
Nasdaq	23849	23839	10	0.04%
FTSE 500	9165	9148	17	0.19%
CAC Index	7805	7753	52	0.66%
DAX Index	24186	24025	161	0.67%

## GLOBAL MARKET ROUND UP

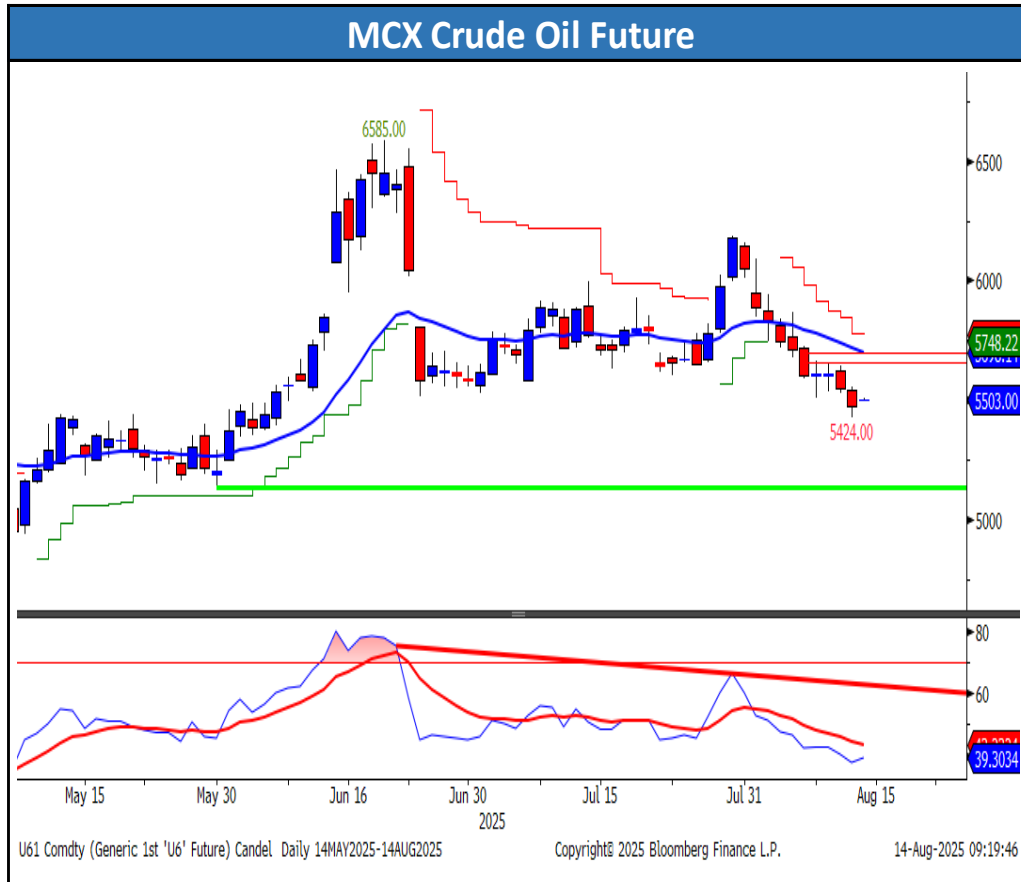
- ⇒ Gold advanced as traders strengthened their bets on interest-rate cuts by the Federal Reserve after Treasury Secretary Scott Bessent urged the central bank to lower borrowing costs. Bessent made his most explicit call yet for the Fed to initiate a cycle of interest-rate cuts, suggesting that the central bank's benchmark should be at least 1.5 percentage points lower than its current level.
- ⇒ Markets are anticipating a 50-basis point cut by the Fed in September. Meanwhile, both the US dollar and Treasury yields have declined, contributing to an increase in gold prices. The US dollar reached a fresh two-week low, while benchmark U.S. 10-year Treasury yields also fell.
- ⇒ Crude oil prices continued to decline on Wednesday due to a larger-than-expected increase in US crude inventories, coupled with a bearish report from the International Energy Agency that contributed to a negative market outlook. According to government data, US crude stockpiles rose by approximately 3 million barrels last week, reaching their highest level in two months.
- ⇒ The IEA also indicated that global oil inventories are set to experience a record surplus next year, following the US government's similar forecast for a surplus in 2026. Attention has now shifted to the upcoming meeting between US President Trump and President Putin on Friday; the outcome of this meeting may offer further direction for both the bullion and oil markets.
- ⇒ Natural gas prices closed with a modest gain on Wednesday, driven by a short-covering rally after recently hitting a multi-month low. Traders are now seeking additional insights regarding storage levels. The consensus anticipates that today's weekly EIA report will indicate an increase of 54 bcf, which would be significantly higher than the average increase of 33 bcf for this week.



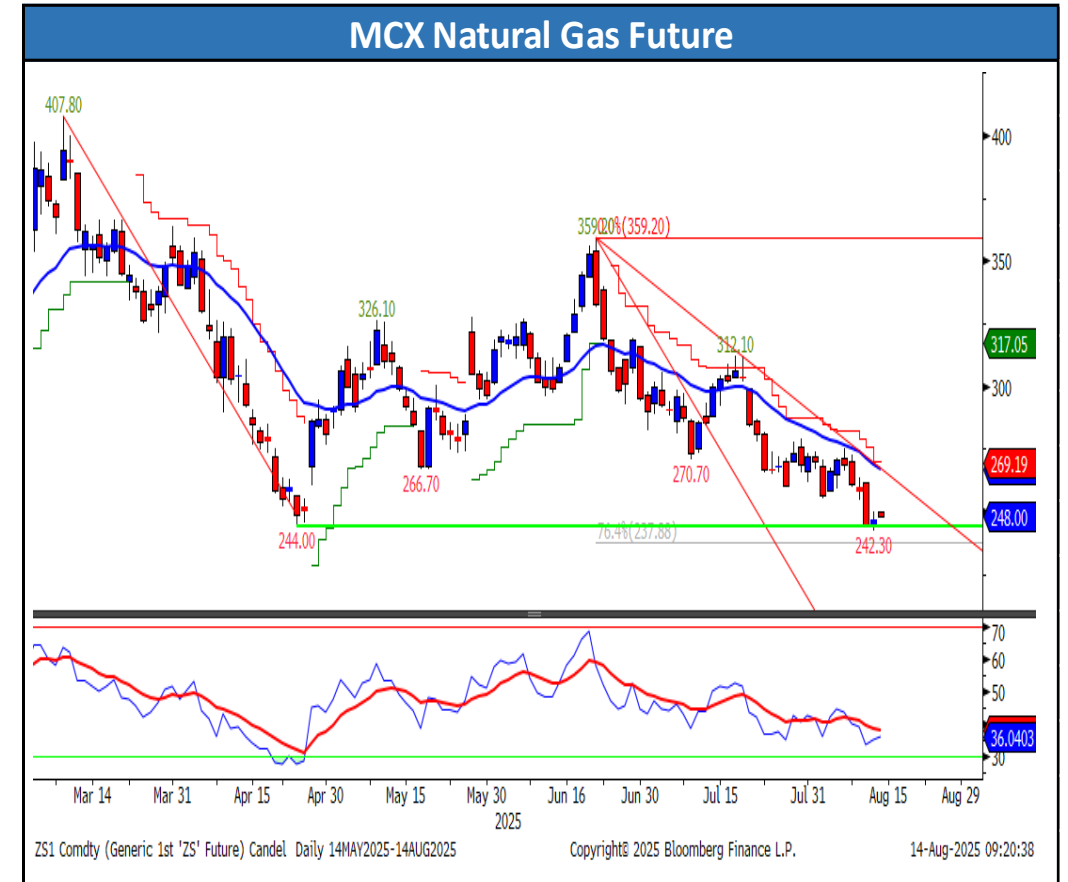
- **Trading Range:** 99020 to 100180
- **Intraday Trading Strategy:** Sell Gold Mini Sep Fut at 99900-99925 SL 100175 Target 99525/99350



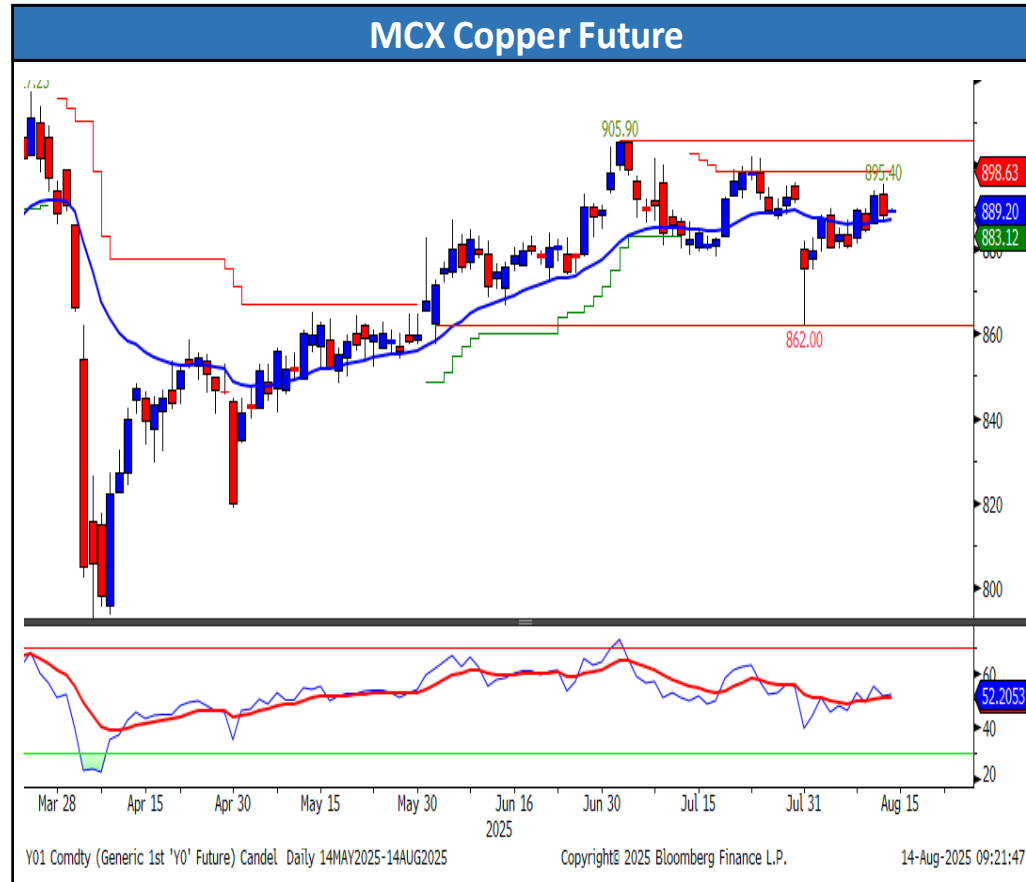
- **Trading Range:** 112550 to 116480
- **Intraday Trading Strategy:** Buy Silver Mini Aug Fut at 114050-114075 SL 112900 Target 115480/116080



- **Trading Range:** 5380 to 5725
- **Intraday Trading Strategy:** Buy Crude Oil Aug Fut at 5425-5435 SL 5350 Target 5520/5580



- **Trading Range:** 235 to 275
- **Intraday Trading Strategy:** Sell Natural Gas Aug Fut at 252-254 SL 261.80 Target 247.5/242



- **Trading Range:** 875 to 897
- **Intraday Trading Strategy:** Sell Copper Aug Fut at 891-892 SL 897 Target 884/880



- **Trading Range:** 265 to 274
- **Intraday Trading Strategy:** Sell Zinc Aug Fut at 269.80 SL 272.8 Target 265.50

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	100308	99322	99815	100000	100493	100801	101294	99143	98319	63.3
Silver	114899	112361	113630	114329	115598	116168	117437	114428	113659	61.4
Crude Oil	5486	5220	5353	5414	5547	5619	5752	5549	5727	40.0
Natural Gas	246	231	239	243	250	254	261	252	268	33.6
Copper	890	873	882	885	893	899	907	889	892	49.6
Zinc	269	263	266	267	270	272	275	269	268	57.0
Lead	181	177	179	180	181	182	184	181	181	44.0
Aluminium	254	249	251	252	255	257	259	254	253	54.3

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	100263	100616	100123	100185	0.03%	12901	2%	6764	-36%
Silver	05-Sep-25	114199	115468	114199	115029	1.14%	14889	-6%	10246	-8%
Crude Oil	19-Aug-25	5541	5557	5424	5476	-1.30%	10429	-3%	22905	26%
Natural Gas	26-Aug-25	245	250	242	247	0.90%	42836	-7%	105107	-2%
Copper	29-Aug-25	893	895	887	888	-0.53%	5276	-11%	5537	19%
Zinc	29-Aug-25	271	271	268	268	-1.00%	2951	-7%	1876	14%
Lead	29-Aug-25	182	182	180	180	-0.74%	176	-32%	371	72%
Aluminium	29-Aug-25	255	256	253	253	-0.59%	3920	-2%	769	-27%

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